

FISCAL NOTE

HB 173 - SB 1186

March 13, 2001

SUMMARY OF BILL: Increases the penalty for identity theft from a Class D felony to a Class C felony.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$391,800/Incarceration*

Assumes 85 convictions per year for identity theft with punishment increased from a Class D felony to a Class C felony. Estimate is based on the number of convictions reported for 2000.

**Section 9-4-210, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law. The amount appropriated for operating cost, in current dollars, shall be based upon the highest cost of the next 10 years, beginning with the year the additional sentence to be served impacts the correctional facilities population.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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